



The Future of the International Group Agreement and International Pooling Agreement of the International Group of P&I Clubs

By Ulrike Niemann

GRIN Verlag Nov 2012, 2012. Taschenbuch. Book Condition: Neu. 210x148x6 mm. This item is printed on demand - Print on Demand Neuware - Bachelor Thesis from the year 2011 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 1,0, Kiel University of Applied Sciences, language: English, abstract: The following striking news was announced on 26 August 2010 in Brussels on the billboard of the involved parties: Antitrust: Commission opens formal probe into marine insurance agreements (Commission 2010a, IP/10/1079: 1-2). From that day on publication no. IP/10/1072 became a well-known EU paper among marine insurance market participants. It has influenced its daily operation, although this is not necessarily obvious, since it is still considered a rather sensitive topic and is thus hidden from any further publicity. After having announced this, the European Commission has made good on its word and started an investigation process of which the following extract lays the foundation: The thirteen largest clubs of non-governmental mutual marine insurance societies, the Protection & Indemnity clubs (P&I clubs), are members of the International Group of P&I clubs. Currently they insure third-party liabilities to more than 90% of the world sea-going tonnage, around 95% of the ocean-going tankers and about...



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